MINES AND MINING

THE COMSTOCK

TRICKS OF MANIPULATORS

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"As I have said, it wan't until the state of the control of the complete a clear of the control of the

"To speak of stock transactions on the Comstock before late in 1862, apart from private bargains of this kind, would therefore not only be a misstatement, but a misleading use of terms. There was practically no such thing as 'stock'; all dealing ages in 'feet' and were made by dealings were in 'feet,' and were made by giving a deed for the number of feet agreed upon in the transaction. It may

days, only that there were no stock boards where it could be bought or sold, for I have reason to remember very pleasantly one of the first issues of stock. In San Francisco, one night in 1860, an old friend made me a present of a cer-tificate for 109 shares of Scorpion, a mine that he and some business associ-ates had just incorporated. I kept watch of it for some years, and then threw the certificate into a sort of waste drawthe certificate into a sort of waste drawer, for the Scorpion never came to the fore in any of the mining booms. One day in 1879 I noticed that Scorpion had made its appearance on the list and had jumped to \$30. I bethought me of the old certificate I had thrown aside more than fifteen years before, and began rummaging for it. To my surprise I found it, and upon taking it to the office of the company was informed that, deducting what had been sold for assessments, I was still entitled to 53 shares of stock, which they issued to me. I told my broker to sell it as quickly as possible, which he did for over \$1,400. Within a month Scorpion went off the list and has never been on it again, to my knowledge.

"But the manner of dealing in mining properties was suddenly changed when the San Francisco Stock & Exchange board was organized in September, 1867, as such things were invariably made public by the miners, that the Hale & Norcross had developed a body of rich ore, but the width and extent of it were not matters of common knowledge.

The mine was under the control of the bank ring, and all that the shareholders and outside public positively knew was that the ore mixed with waste rock was going to feed the insatiable mills of the Union Mill & Mining company, and that the stock was being regularly assessed.

"It has always been a rule of courtesy on the Comstock, having almost the force of law, that a superintendent of any mine on the lode should have full access to any other mine if he desired to visit it. Hence

ginia City soon afterward. Then nearly every company incorporated, with a specific capital stock and number of shares, and issued certificates, as at the present time; but there continued to be transactions in feet for a long while afterward.

How Johnny Skae Cleaned Up. "In the pioneer days of open messages and crude cipher codes there were two very sharp young men in the Virginia City telegraph office—Johnny Skae, a shrewd little Canadian, and Dave Wilshrewd little Canadian, and Dave Williams, a bright and pleasant fellow that might have been from anywhere. They both took upon themselves, in addition to their other duties, the task of dissecting and deciphering the messages that went through their hands. Skae succeeded so well that he amassed a considerable fortune, resigned his position and thencefortune, resigned his position and thencefortune mining operator. I don't think he shared the knowledge gained in the telegraph office with anyone—or at most only with someone who could stake him at the start. It was purely a selfish game

But that didn't finish him. He made

What follows, we published three years ago-is absolutely true now

as it was true then!

UNIFORMLY GOOD

Those words are quickly read, but they mean a lot when applied to an automooile. They don't mean good this year, bad last year, and doubtful next year." They mean "good every year." That's where the STEVENS-DURYEA stands today. It is one of the best today; it was last year, it will be next year. It commands a higher price second hand than any other car. It always did. Among the few really high grade cars now on the market, there is not one with so uniform a record as the STEV-ENS-DURYEA. The man who owns a STEVENS-DURYEA has a car with a pedigree which is clean and such records are the best evidence of real quality

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THE COMSTOCK

BONANZA KINGS

BONANZA KINGS

The mountains and for months kept in the Bank Ring in Control.

"As I have said, it wasn't until the stock boards were organized, late in 1862, that there began to be anything like a

suit. Thereafter the bank people's control of the Comstock was virtually undisshift. Thereafter the bank people's control of the Bonanza firm to go in for the trol of the Comstock was virtually undisputed until the rise of the Bonanza firm. To correct some popular errors, I am going to say a few words about that event. "I have seen it repeatedly stated by some of the 'By-the-Bye' reminiscensers that James G. Fair was sent to the Comstock in the late sixties by a combination of San Francisco stock brokers who de-

sessment mine may be made profitable if properly managed; and thus, together with some lucky investments in Kentuck and other stocks, the partners by 1867 had cleaned up what Walker considered a competency; and his brother, Gilbert Walker, having been elected governor of Virginia, and at the same time inoculated with an itch for the presi-dency, he concluded to devote his time

other mine if he desired to visit it. Hence I suppose that Fair, as superintendent of

"It must have been principally upon

Landed Hale & Norcross.

"The first attempt of the Bonanza firm to gain control of Hale & Norcross did not quite reach, but the next year they succeeded—the contest being so close, however, that the few decisive feet had the contest being so close, however, that the few decisive feet had the contest being so close, however, that the few decisive feet had the contest being so close, however, that the few decisive feet had the contest being so close, however, that the few decisive feet had the contest being so close, however, that the few decisive feet had the contest being so close, however, that the few decisive feet had the contest being so close, however, that the few decisive feet had the contest being so close, however, that the few decisive feet had the contest being so close, however, that the few decisive feet had the contest being so close, however, that the few decisive feet had the contest being so close, however, that the few decisive feet had the contest being so close, however, that the few decisive feet had the contest being so close, however, that the few decisive feet had the contest being so close, however, that the few decisive feet had the contest being so close, however, that the few decisive feet had the contest being so close, however, that the few decisive feet had the contest being so close, however, that the few decisive feet had the contest being so close, however, that the few decisive feet had the contest being so close, however, that the few decisive feet had the contest being so close, however, that the few decisive feet had the contest being so close, however, the contest being so close, how the contest being so close, and the c bought at from \$8,000 to \$10,000 a

Mackay told me that after the
were counted and it was seen his
had obtained control, Sharon congratulated him and said:

"The glory of a victory is all you have been fighting for, of course, Mr. Mackay. You don't know anything about managing a mine, and you have no mills; but we are willing to take all the care and responsibility off your hands and keep right ahead with the work, as we have

been doing.'

"Thank you, Mr. Sharon,' answered Mackay. 'If we don't know how to manage a mine we can learn; and if we have no mills we can get them. We'll not ask you to make any sacrifice for us.'

"About a year ago I visited the district." said Mr. Harnan, "for the purpose

no mills we can get them. We'll not ask you to make any sacrifice for us.'

"The first thing the new management did was to rescind the assessment, and as there were plenty of 'custom' mills there was no difficulty in getting ore worked as rapidly as it could be extracted; so it was only a short time before dividends were being paid.

"The Hale & Norcross bonanza was not one of the great ones, producing from first to last but about \$8,000,000, and paying only about \$1,500,000 in dividends; but the profit derived from it, and the greater profits gained through the stock market, in the manipulation of which they soon proved themselves to be adepts, speedily placed the Bonanza firm in a financial position to cope on an equal footing with the bank ring.

"Big Four" in Absolute Control.

"Their great opportunity, however, which finally gave them absolute ascen-

"Their great opportunity, however, which finally gave them absolute ascening forces shortly and it will be our

About \$4,500 Worth of Silver Bullion and Quicksilver Is Gleaned at Eureka Hill.

Irwin Spriggs, a well known leaser, has

O'Riley, the last original locator.

\$10.600—and that, too, after having received \$1.000 in dividends. So it happened that by 1860, when the immense value of the ore deposits was fully proved, the ownership of the principal mines had quietly passed into comparatively strong hands.

Famous.

*About all the litigation had been disposed of by the end of 1864, the compromessed of 186 Comstock, was then superintendent. It must have been this showing that in-duced the Bonanza firm to go in for the

MINING NOTES FROM LIVE CAMP OF TINTIC

(Eureka Reporter.)

James Wilson, who is interested in property in the eastern section of Tintic, is in town. Mr. Wilson is a brother to Joseph Wilson who has a suit pending against

the Colorado company.
Willis Knapp returned to his home at
Salt Lake yesterday afternoon after a trip out to the Orient property in West Tintic. Preparations are being made to do the annual assessment work upon this ground. The shareholders of the Great Easter Mining company held a meeting the other day and decided to assess the stock sufficiently to enable the company to do the

assessment work for this year and perhaps enough for the following year. The ground is located in north Tintic.

The shaft at the Tintic Combination property will be sunk another hundred feet which will take it to the 200 level. Elmer Duncan and Al. Moore put the shaft down to the 100 level under contract I suppose that Fair, as superintendent of the Ophir, was allowed to inspect the Hale & Norcross mine. All that talk about Superintendent Thomas keeping him suspended in the cage is manufactured rot. Charley Thomas was one of the most courteous gentlemen I ever knew.

any anticipated at this depth.

The Beck Tunnel shaft is now down to a "It must have been principally upon Fair's judgment, therefore, that the Bonanza firm was formed to obtain control of Hale & Norcross. Fair and Mackay could have attended well enough to the mining end of the scheme, but Flood & O'Brien were included to look after the stock market part of it, and to supply a portion of the requisite capital.

"With a knowledge of their later millions it might be supposed that the capital of the combination was very large at the start, but its smallness will sur-

at the start. It was purely a selfish game with him.

"But Williams, who never was able to penetrate as deeply as Skae, peddled such information as he succeeded in gaining."

Landed Hale & Norcross. same people who have the control of the Tintic Central, a small hoist will be installed and Messrs. Duncan and Fish will

LIKE SEVEN TROUGHS

John M. Harnan, a prominent attorney of Colorado Springs and president of the Providence Gold Mining company, and Carl Zittel, secretary-treasurer of the company, passed through Lovelock Mon-day en route to Reno to attend the an-nual meeting of the stockholders, says the

Lovelock Review.

Messrs. Harnan and Zittel have been in the Seven Troughs district several days inspecting their interests and they are highly gratified, not only with the show-

THE HERALD IN NEVADA.

The Herald can be bought at the fol-owing places in Nevada: Lovelocks—Charles H. Baker. Tuscarora—Mrs. A. L. Clark. Reno—Rosenthal & Armanko. Goldfield—Palace News Stand and Hun-er A2v. & Pub. Co.

ter A3v. & Pub. Co.
Ely-Harville Stationery Co., G. B. Faxon and Walden & Burnett.
Callente-John Shier.

Delamar J. M. Kelly.
Pioche-Pioche Drug Co. and A. A. Carthan, P. M. nan, P. M.
Cobre-Richard Richards.
Rawhide-Louie Polin.
Las Vegas-Wilson Drug Co.
Smelter-M. Herman.
Tonopah-T. A. Oldfather.

to open up and develop all of the ledges on a large scale and in the shortest time possible when the ledges are cut we will start drifting both ways, and it should not be very long before we find the shoot which we are satisfied is within the bounds of our territory.

"Yes, I must acnowledge that the famous Seven Troughs district has made wonderful advancement during the past year. On my last visit the camp was very

PRODUCTION OF PLATINUM IN THE UNITED STATES

The decline in price of ingot platinum agreed upon in the transaction. It may appear, at first thought, a slow way of conducting business in an emergency, but a surprising facility in it was quickly acquired. Everybody carried a lot of blank deeds in his pocket, and it was an inept hand that couldn't fill one out in two minutes.

'I remember having my attention called a poker game in a leading saloon, early in 1881, in which Judge David S. Terry, Joe Vaughn and some other chivalrous lawyers were engaged. The states the facts in saying that within half an hour I saw more than twenty transfers made, without ever interrupting the deal or delaying the game.

Stock Trading Began in 1860.

In on the Sullion, lying just south of the reached the 1.16r-foot level in the fall of 187, when a more thorough prospecting to mergency, but as surprising facility in 1t was quickly acquired. Everybody carried a lot of san Francisco stock brokers who desired to avail themselves of his skill as importance of the Sullion of the late sixties by a combination stock in the late sixties by a combination stock in the late sixties by a combination stock in the late sixties by a combination of the swall or bodies can be decided the 1.16r-foot level in the fall of 187, when a more thorough prospecting to more thorough prospecting to mergency, but as surprising facility in it was quickly acquired. Everybody carried a lot of 58r. Francisco stock brokers who desired to avail themselves of his skill as the stitle by a combination of the small that the state strikes by a combination of the small remember to the date of the small remember to be of no account. The Bonanza firm evidently felt that the fall of 187, when a more thorough prospecting to the date of the small ore bodies cut by the drain the fall of the small ore bodies cut by the drain the fall of 187, so the drain of the small remember that the state states by a combination of the small remember that the date of the small ore bodies cut by the drain the fall of 187, so the drain proved them to be of no account. The small re

as much as they could besides—for air had suddenly ceased booming the ine.

"The rest of the story is already a part history."

AINING NOTES FROM

I IVE CAMP OF TINTIC

The total value of platinum metals imported and entered for consumption in the United States in 1907 is given as \$2.684.642—a decrease of \$1.104.117 as compared with the value of the imports in 1906.

Continued interest is shown in the project for developing the platinum localities in the department of Cauca, Colombia, but development work has not ver reached. development work has not yet reached the point of commercial production.

inoculated with an itch for the presidency, he concluded to devote his time to promoting his brother's presidential boom; so he drew out his half of the firm's assets, about \$150,000, and went east.

(Eureka Reporter.)

L. B. Dan Kowske returned to his home at Ogden on Sunday after spending a few days in visiting local mining properties in which he is interested.

Contracts for practically the entire supply of platinum in Russia have been made for a number of years ahead, and fluctuations in prices have no significance in regard to the total annual output.

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Sizes 9 to 13 Sizes 13 to 2 Sizes 2½ to 5

Somebody, somewhere, may be selling as good a Boys' Shoe for the same money, but we've yet to see it.



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Our fee being so low, it enables many who are afflicted to procure the highest scientific medical assistance. Terms made to suit if necessary, so that anyone need not go without treatment.

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In order to demonstrate the fact that Drs. Shores NEW treatment permanently cures Catarrhal diseases—and to impress upon Catarrhal sufferers the danger of delay—now that winter is with us—and to make it a special object for every victim of Catarrh, Asthma, Deafness, Hay Fever, Lung Trouble, etc.—to BE CURED AT ONCE—Drs. Shores offer their regular \$5 a month treatment for Catarrhal Diseases for \$3 a month ,all medicines free THIS MONTH ONLY. Remember—you can consuit Drs. Shores free—and the \$3 rate applies to everyone with Catarrhal Chronic diseases who applies during November only.

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ing of the collection.

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case of frostbite, these hot, swoller patches that itch and itch, that spring up in an hour and stay all winter un less promptly treated. One application will at once allay the irritation on hands, feet, nose or ears. Both phones 457. Remember the number.

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CIALISTS. We treat all forms of Contracted disorders, Specific Blood Poison, Prostate troubles, Varicoccie Weaknesses and Loss of Manhood. The necessity of this Department, where unfortunate sufferers may come with the assurance of honest dealings and expert treatment—is made plain by the presence in the city of various "Fake Medical Companies" and "Quack Institutes," where cheap hired Doctors and ignorant quacks endanger the health and rob the afflicted for worthless and often dangerous treatment.

For 17 years Drs. Shores have been known as STRICTLY RELIABLE SPECIALISTS. They do business under their own names, and offer you their Expert services on practically your own terms—either small weekly or monthly payments as the cure progresses or you can arrange to where the contraction of the cure of the c nthly payments as the cure progresses or you can arrange to DRS. SHORES' PROSTATIC TREATMENT A REAL DISCOVERY.

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Drs. Shores' treatment for this trouble is original and exclusive—it is a LOpractical demonstration of this wonderful treatment FREE and see for youractive free and confidential for all diseases. Call or Write. All Medicines

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